

Treasurers Report 2024

The Social Committee returned to us all profits raised as at 31st December. They have retained their \$2,000 operating funds

Raffles: Lucky Number board	1,093.65
Dinner Tray Raffles	2,257.66
Events	1,128.28
BBQ	<u>208.70</u>
Total	\$4,688.29

A trolley was purchased for the bar \$280.50

A step is still to be purchased for the library as approved last month. Not done yet due to Christmas holidays This will cost approximately \$200

Gardening Gems maintain a balance within our accounts and this stands at \$347.86 as at 31st December.

There are still a number of residents who hold a balance on their Villa card and this amounts to \$887.35 In an effort to reduce this amount I spent time receiving payments for events at the Clubhouse rather than residents transferring straight into Social Committee bank account as payment. The uptake for this was disappointing and the total reduced by a mere \$37 I will again send out another email shortly to remind residents to use their cards

Balance Sheet

GEMLIFE PACIFIC PARADISE RESIDENTS ASSOCIATION INC.

As at 31 December 2024

	31 DEC 2024	31 DEC 2023
Assets		
Bank		
GemLife Pacific Paradise Residents Assn	53,703.15	-
GemLife PP HOC Basic Card	603.31	-
HOC Gem Life Pacific Paradise	-	40,485.15
Total Bank	54,306.46	40,485.15
Current Assets		
Accounts Receivable	3,324.43	1,556.00
Bingo Float	160.00	160.00
Total Current Assets	3,484.43	1,716.00
Total Assets	57,790.89	42,201.15
Liabilities		
Current Liabilities		
Accounts Payable	60.00	941.80
Income received in Advance	971.85	9,513.00
Total Current Liabilities	1,031.85	10,454.80
Total Liabilities	1,031.85	10,454.80
Net Assets	56,759.04	31,746.35
Equity		
Current Year Earnings	15,833.59	1,301.11
Retained Earnings	40,925.45	30,445.24
Total Equity	56,759.04	31,746.35

Profit and Loss

GEMLIFE PACIFIC PARADISE RESIDENTS ASSOCIATION INC.

For the month ended 31 December 2024

	DEC 2024	NOV 2024	YEAR TO DATE
Net Raffle Income			
Raffle	1,348	1,750	8,018
Raffle Expenses	(1,968)	-	(2,980)
Raffle Transfer	3,971	(1,750)	-
Total Net Raffle Income	3,351	-	5,038
Net Event Income			
Event Income	11,254	1,685	15,124
HOC Contribution	-	-	(2,000)
Event Expenses	(12,125)	-	(13,805)
Event Transfer	2,000	(1,685)	-
Total Net Event Income	1,128	-	(682)
Net BBQ Income			
Happy Hour/BBQ	-	-	719
BBQ Expenses	(139)	-	(458)
BBQ Transfer	348	-	-
Total Net BBQ Income	209	-	261
Net Coffee Income			
Coffee Tokens	540	480	2,940
Coffee Expenses	(686)	-	(1,249)
Total Net Coffee Income	(146)	480	1,691
Net Bar Income			
Bar Sales	11,641	11,461	50,462
Bar Expenses	(5,547)	(5,842)	(32,410)
Total Net Bar Income	6,094	5,619	18,052
Trading Income			
Donation Income	-	2	50
Interest Income	50	53	300
Other Income	60	-	60
Recycling Income	1,009	892	5,356
GemLife Contribution to sound system	-	-	1,508
Total Trading Income	1,119	947	7,274
Gross Profit	11,547	7,046	31,373
Gardening Gems			
Garden Gems Income	32	-	157
Garden Gems Expenses	-	(127)	(321)
Total Gardening Gems	32	(127)	(164)
Operating Expenses			

	DEC 2024	NOV 2024	YEAR TO DATE
Accounting System Costs	70	70	627
Asset Purchases	-	-	283
Audit Fees	-	-	500
Bank Fees	-	-	-
Cleaning Materials	12	-	12
Eftpos Fees	262	282	1,140
General Expenses	40	-	139
Kitchen Expenses	63	106	169
Licence Fees	-	512	1,724
Minor Equipment Purchases	281	106	2,201
Office Expenses	-	-	153
Printing & Stationery	-	-	59
EPOS Monthly Fees	167	167	622
Repairs and Maintenance	-	-	65
Entertainment Expenses	310	48	1,866
Residents Interest Groups			
Art/Craft	-	450	450
Bowling Group	-	-	2,053
Library Printer Ink & Paper	-	319	319
Pickle Ball Group	-	-	167
Poker Group	-	-	767
Tennis Club	-	-	50
Ukulele Group	-	75	75
Total Residents Interest Groups	-	844	3,881
Villa Jackpot	-	-	386
HOC Corporate Card Top-up	-	200	1,100
Website	-	-	422
Food	-	-	175
HOC Event Contribution	-	-	80
Multi media	8	8	32
Total Operating Expenses	1,212	2,344	15,636
Net Profit	10,575	4,576	15,834

BAR PROFIT REPORT

Bar Profit Report December 24

Stock on Hand 30 Nov	9,123
Purchases this Month	<u>5,547</u>
Total	14,670
Less Stock on Hand 31 Dec	<u>8,377</u>
Cost of Goods Sold	6,293
Sales this Month	<u>11,641</u>
Profit December 24	5,348